

Key perils to watch

Natural hazards are increasing in frequency and severity.



Climate change-driven events are now a year-round danger



U.S. insurers paid \$176B in natural disaster claims in 2020-2021



Population in wildland-urban interface (WUI) areas has exploded

Key hazard categories to track:

RISK

Hail and severe thunderstorm

- “Hail Alley” has widened, bringing more hailstorms to Eastern states
- Hail-producing storms cluster in spring and summer. April 2022 saw the largest increase in activity in the past 5 years
- Knowing a property’s hail-damage risk can reveal potential hidden roof problems

→ **6.8M+** U.S. properties had at least one damaging hail event in 2022

RISK

Wildfire

- Wildfires cause an estimated \$4 billion in losses every year
- Continued development in high-risk areas—wildland-urban interface (WUI) and intermix WUI areas—raises potential loss exposure
- Mitigation at the property and community levels promotes resiliency in the face of increasing wildfire events

→ **4.5M+** U.S. properties are at high to extreme risk for wildfire

RISK

Hurricane, flooding, and storm surge

- For the past 8 years, the U.S. has experienced more than ten billion-dollar weather disasters each year
- Construction permits have increased considerably over the past five years, especially for former wetlands and agricultural land
- Structures built to current building codes weather storms better

→ **11.9M+** U.S. properties are at severe to extreme risk for flood

3 questions to ask as you manage peril risk:

1

Where are properties at risk located, and how can this inform underwriting decisions?

2

Are premiums commensurate with the level of exposure at property locations?

3

Is my data current enough to stay up-to-date with the changing economic environment?

Robust data gives you a comprehensive view of peril risk.

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