



# LightSpeed<sup>®</sup> Small Commercial

## 2025 Product Update

### Overview of the Change Detection Feature

The change detection feature is designed to identify changes in business operations within the past year, which can help small business insurers stay competitive, manage risks effectively, and meet customer expectations.

### Use cases

This new feature enables underwriters to understand how businesses evolve over time and avoid coverage gaps. The main use cases include:



Get a historical snapshot for new businesses at point of quote



Monitor changes for existing books at midterm or renewal



## Expected Output


The change indicators, along with the current and historical data, can provide insights on whether certain firmographics have fluctuated compared to what it was a year ago.\* Upon customer requests, data from these fields can be added and returned in the output.

Entity	Credit Trend
ABC LTD	+100
XYZ LLC	-50

Credit Current	Credit Prior
400	300
510	560

Entity	NAICS Indicator
ABC LTD	No
XYZ LLC	Yes

NAICS Current	NAICS Prior
722511	722511
561730	238160



\*Within the first year of this product rollout, historical data will be of the first/earliest month when we start tracking the attribute. From April 2026, it will display data from the year before.

## Delivery Methods

This product feature is available through both our API and ad-hoc batch runs. The change detection fields can simply be added as additional attributes if customers are interested in licensing.

## Timeline

In April 2025, we plan to first roll out change detection for the primary NAICS code and credit score. We plan on expanding this offering to include more data attributes throughout 2025.

To learn how you can move at the speed of your small commercial customers, visit the [LightSpeed for Small Commercial](#) page and reach out to your Verisk representative.

